GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:535
ANSWERED ON:03.05.2005
FOREIGN INVESTMENT IN RETAIL SECTOR
Chinta Mohan Dr. ;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether foreign direct investment has been permitted in retail sector;

(b) if so, the details thereof;

(c) whether this is likely to make the labour engaged in the sector jobless; and

(d) if so, the remedial measures proposed to be taken in this regard?

Answer

THE MINISTER OF COMMERCE & INDUSTRY (SHRI KAMAL NATH)

(a): No, Sir.

(b) to (d): Do not arise.